

**Backgrounder: *Taxpayer Protection Amendment Act***

Albertans have a \$7.5 billion choice this election: vote for the UCP and get \$3 billion in tax cuts or choose the NDP and get \$4.5 billion in tax hikes.

| <b>NDP Tax Hike</b>                  | <b>23-24<br/>(millions)</b> | <b>24-25</b>       | <b>25-26</b>           | <b>3-year total</b> |
|--------------------------------------|-----------------------------|--------------------|------------------------|---------------------|
| <b>Kids Activity Tax Credit</b>      | -\$50.00                    | -\$150.00          | -\$150.00              |                     |
| <b>Alberta Future Tax Credit</b>     | -\$40.00                    | -\$125.00          | -\$250.00              |                     |
| <b>Digital Media Credit</b>          | -\$40.00                    | -\$120.00          | -\$120.00              |                     |
| <b>Small Business Tax Cut</b>        | -\$150.00                   | -\$158.00          | -\$165.00              |                     |
| <b>Corporate Tax Increase</b>        | \$1,575.00                  | \$2,250.00         | \$2,375.00             |                     |
| <b>Total NDP Tax Hike</b>            | <b>\$1,295.00</b>           | <b>\$1,697.00</b>  | <b>\$1,690.00</b>      | <b>\$4,682.00</b>   |
|                                      |                             |                    |                        |                     |
|                                      |                             |                    |                        |                     |
| <b>UCP Tax Cuts</b>                  |                             |                    |                        |                     |
| <b>Income Tax Cut (8% &lt;\$60k)</b> | -\$262.00                   | -\$1,040.00        | -\$1,111.00            |                     |
| <b>Seniors User Fee Discount</b>     | -\$12.00                    | -\$18.50           | -\$19.50               |                     |
| <b>Fuel Tax Holiday</b>              | -\$430.00                   |                    |                        |                     |
| <b>Grad Retention Tax Credit</b>     | -\$2.00                     | -\$11.00           | -\$11.00               |                     |
| <b>Total UCP Tax Cut</b>             | <b>-\$706.00</b>            | <b>-\$1,069.50</b> | <b>-\$1,141.50</b>     | <b>-\$2,917.00</b>  |
|                                      |                             |                    |                        |                     |
|                                      |                             |                    | <b>Net difference:</b> | <b>\$7,599.00</b>   |

The Alberta that the UCP inherited in 2019 was hurting. Jobs and investment had fled the province in droves because of the NDP’s reckless economic policies, piles of new red tape, and two of the biggest tax hikes in our history: an escalating carbon tax and the NDP’s 20 per cent hike to business taxes.

The NDP approach left less money in Albertans’ pockets, and many unemployed Albertans with no paycheque at all.

Since coming to office, the UCP government reduced the NDP’s high corporate tax rate of 12 per cent down to eight per cent. Instead of lowering revenues, it boosted job creation and productivity, leading to a record \$6.4 billion of corporate tax revenue this year.

That revenue and the incomes from workers in those businesses helps pay for high-quality healthcare, schools, and supports to help Albertans manage inflation.

The UCP’s low taxes and red tape reductions have also restored confidence in Alberta. There have been six consecutive quarters of people and businesses moving to Alberta.

The NDP's high taxes resulted in a record 13 consecutive quarters of people leaving Alberta for other provinces, as the number of unemployed Albertans soared.

Instead of fixing the problem, in true NDP fashion, they simply told unemployed Albertans to leave the province to find work elsewhere until things got better. Now, in 2023, instead of learning from her mistakes, Notley has doubled down and pledged that if the NDP is elected, they will hike business taxes 38 per cent.

**“As an Albertan and a small business owner, the UCP should be commended on their initiative to expand the Taxpayer Protection Act to include freezing personal and business taxes,”** said Chris Crane, President of Superior Trenching Ltd. **“It’s long overdue to finally see a government being responsible and accountable to the people who elected them and act in their best interests.”**

The UCP plan is working, and the party's commitment this election is to stay the course. The UCP is the only party that has presented a responsible plan for spending, growth, and stability.

The UCP is the only party promising to provide timely, meaningful tax relief to Albertans when they need it most, ensuring people keep more of their paycheques to spend on what they need. Those earning more than \$60,000 will save up to \$760 (more than \$1,500 per family), while everyone else will see a 20 per cent reduction to their provincial tax bill.

None of the smaller tax credits the NDP is offering (to provide cover for their 38 per cent business tax hike) come anywhere close to this tax cut that helps every Alberta taxpayer.

In addition to this billion-dollar tax cut, the UCP has included targeted affordability measures, like a 25 per cent discount for seniors on camping and all personal registry fees. The UCP is also extending the Fuel Tax Holiday until the end of this year so Albertans can continue saving 13 cents per litre at the pump. For a family with a minivan, that means saving roughly \$10 every time they fill up the tank.<sup>1</sup>

The UCP has also introduced a Graduate Retention Tax Credit to incentivize provincially trained young Albertans in the trades, healthcare, and childcare to stay in Alberta and help fill our labour shortage in those areas.

---

<sup>1</sup> This is based on a 76 litre tank, which is currently relatively standard ([https://getjerry.com/driving/dodge-caravan-gas-tank-size#:~:text=How%20big%20is%20the%20gas%20tank%20on%20a%20Dodge%20Caravan%3F,-The%20Dodge%20Caravan&text=SXT-...or%2076%20liters\)%20of%20gas](https://getjerry.com/driving/dodge-caravan-gas-tank-size#:~:text=How%20big%20is%20the%20gas%20tank%20on%20a%20Dodge%20Caravan%3F,-The%20Dodge%20Caravan&text=SXT-...or%2076%20liters)%20of%20gas)), at 13 cents a litre.